



Department of Taxation and Finance

# Claim for EZ Investment Tax Credit and EZ Employment Incentive Credit

Tax Law – Sections 210-B.3 and 210-B.4

# CT-603

All filers must enter tax period:

beginning

ending

Employer identification number (EIN) shown on page 1 of your tax return

Legal name of corporation filing the franchise tax return

• Name of empire zone (EZ)

File this claim with your corporation franchise tax return, Form CT-3, CT-3-S, or CT-3-A. See Form CT-603-I, *Instructions for Form CT-603*, for assistance in completing this form. Attach a copy of the *Certificate of Eligibility* and retention certificate.

A Mark an **X** in the box if you are claiming this credit as a corporate partner (see instructions) ..... • 

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## Schedule A

### Part 1 – Computation of EZ investment tax credit (EZ-ITC)

1	Unused EZ-ITC from preceding period.....	•	1	
2	Recapture of EZ-ITCs taken in previous periods from line 19 (New York S corporations, see instructions) ....	•	2	
3	Net EZ-ITC or addback (see instructions) .....	•	3	

### Part 2 – Computation of EZ employment incentive credit (EZ-EIC)

4	Unused EZ-EIC from preceding period .....	•	4	
5	Recapture of EZ-EICs taken in previous periods from line 20 (New York S corporations, see instructions) ....	•	5	
6	Net EZ-EIC or addback (see instructions) .....	•	6	

## Schedule B (New York S corporations do not complete this schedule)

### Part 1 – Computation of EZ-EIC and EZ-ITC used

	A EZ-EIC		B EZ-ITC	
7	Franchise tax minus all credits claimed before the EZ-EIC (column A) or before the EZ-ITC (column B) (see instructions) .....	7		
8	Enter in column B the fixed dollar minimum tax (from Form CT-3 or CT-3-A, Part 2, line 1c) .....	8		
9	Enter in column A the fixed dollar minimum tax (from Form CT-3 or CT-3-A, Part 2, line 1c) .....	9		
10	EZ credit limitation (column A: subtract line 9 from line 7; column B: subtract line 8 from line 7) .....	• 10		
11	EZ credit used this period (column A: enter the lesser of line 6 or line 10, column A; column B: enter the lesser of line 3 or line 10, column B) .....	11		
12	Total EZ-EIC and EZ-ITC used this period (add line 11, columns A and B; see instructions) .....	• 12		

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Part 2 – Credits available for carryforward

13	Net EZ-ITC from line 3 (if line 3 is a negative number, enter 0 here and on line 15)	13	
14	EZ-ITC used from line 11, column B	14	
15	EZ-ITC available for carryforward (subtract line 14 from line 13)	15	
16	Net EZ-EIC from line 6 (if line 6 is a negative number, enter 0 here and on line 18)	16	
17	EZ-EIC used from line 11, column A	17	
18	EZ-EIC available for carryforward (subtract line 17 from line 16)	18	

Schedule C – Computation of recapture of EZ-ITC and EZ-EIC (see instructions)

A	B	C	D	E	F	G	H	I
Description of property	Date acquired	Date property ceased to qualify	Life (months)	Unused life (months)	Percentage (E ÷ D)	EZ-ITC allowed (see instructions)	Recaptured EZ-ITC (F x G)	Recaptured EZ-EIC (see instructions)
Total of column I from any additional Forms CT-603								
19	Recaptured EZ-ITC (add column H amounts; enter here and on line 2)					19		
20	Recaptured EZ-EIC (add column I amounts; enter here and on line 5)					20		